

Finance Committee Meeting Minutes

December, 2023

Present: Kelly Kreger, Diane Redsten, Vince Howe, Jennifer Hess, Tom Thatcher

Absent: None

Meeting called to order at 5:00 p.m.

New Business:

1. Review and approve the bills for payment at the December Council meeting: Done
2. Review November 2023 Treasurer's report to bank statements: Done
3. View check registers for payroll and accounting: Done
4. Verify journal entries: Done
5. Budget comparison for General, Sewer and Water accounts: Done
6. Cost Change Request from Municipal Well & Pump for Well #4: Tom Thatcher motioned to recommend approving overage of \$5,639 with funds from the water cash account. Diane Redsten 2nd the motion. The motion carried.
7. Business Authorization Resolution for business credit card account with TCM Bank, N.A.: Kelly Kreger motioned to recommend adopting the Business Authorization Resolution for business credit card account with TCM Bank, N.A. Diane Redsten 2nd the motion. The motion carried.
8. MPIC Quote for property renewal 2/1/2024 to 2/1/2025: Information only. Insurance cost increasing 8%, slightly above the expected 7.5% budgeted increase. Nominal impact on the budget.

Meeting adjourned at 5:35 p.m.