Monthly Finance committee met on Tuesday June 11, 2024

Open meeting laws were met

Roll call was taken

Attendance: Diane Redsten, Committee chair, Jesse Swing, Alderperson, Jennifer Hess City Clerk/Treasurer, Scott Kopp, Lindsay Spitzer from Bluff View Bank, Tim Kotsmith and Kevin May from R&T Deposit Solutions.

Absent: Ryker Todd.

Purpose of the meeting to discuss and make recommendations for:

1) Bluff View Bank DDM for public fund deposits.
2) Local Government Investment Pool
3) Review of bills for payment at the June Council meeting
4) Review of May 2024 Treasure's report to bank statement
5) Verify payroll and accounting check registers
6) Verify journal entries
7) Review budget comparison for General, Sewer, and Water accounts.
8) Reviewed the capital outlay assigned fund balance report.

Committee would like to present 2 options of public fund deposits and investment to the council. Bluff View Bank information and the Wisconsin Local Government Investment Pool information.

Meeting adjourned at 7:30