

Finance & Insurance Committee Meeting

City of Galesville 11/11/2025

Meeting called to order at 6:00 p.m.

Members present- R. Todd, J. Swing

Members absent- J. Seely

Other citizens present- J. Hess

Motion to approve October 7th 2025 minutes by R. Todd, seconded by J. Swing

Item A- Motion to open a non-interest-bearing account at the Bluff View bank by R. Todd, seconded by J. Swing

Item B- Motion to close the rehab account at Bluff View Bank and send the balance to the DOA by J. Swing, seconded by R. Todd

Item C- Motion to close the money market plus account and transfer the money to the regular money market account at Bluff View Bank. \$90,175 of that money has been allocated to the Storm Drain Replacement project by J. Swing, seconded by R. Todd

Item D- Motion to take out a loan and pay for one cop car not to exceed \$75,000 by R. Todd, seconded by J. Swing. We want to check with Ford Financing and local bank for interest rates.

Item E- Motion to pay to replace HVAC unit on library roof with cash out of the money market account and not to finance by J. Swing, seconded by R. Todd

Item F- No action on roof replacement for the library.

Motion to adjourn the meeting at 7:12 p.m. by R. Todd, seconded by J. Swing.