

CITY OF GALESVILLE
SPECIAL COUNCIL MEETING

November 9, 2023

Mayor Vince Howe called the meeting to order at 6:00 p.m.

Council attending: Thomas Thatcher, Jean Wallner, Kelly Kreger, Dave Carlson, Tory-Kale Schulz, Diane Redsten. Council Absent: None Others in attendance: Attorney-Bruce Hart, Sean Lentz (via Teams), Tim Spahr

Open meeting laws have been met

Sean Lentz reviewed the status of the TID 2 and the options that are left after the expenditure period expired on 6/28/23.

With no new expenditures allowed in the TID, the options of keeping it open are limited.

The city can:

1. Close the TID and re-distribute the revenue to all of the taxing jurisdictions that include the city, county, school district, technical college and lake district based on the ending balance in 2023 and the collection in 2024.
2. Collect the final tax increment in 2024 and create affordable housing fund that could be used anywhere in the city. The remaining funds from 2023 would be re-distributed to the taxing jurisdictions.

No action was taken.

Motion by Kelly Kreger to adjourn the meeting; seconded by Tom Thatcher. Ayes -6, Nays -0, Motion carried.

X

Jennifer Hess
City Clerk/Treasurer